

## TERMS AND CONDITIONS

The Global Incubator Network Austria (GIN) is managed by Austria Wirtschaftsservice Gesellschaft mbH (aws) and Österreichische Forschungsförderungsgesellschaft mbH (Austrian Research Promotion Agency, FFG). The goShenzhen 2020 program is legally managed by aws.

### TERMS OF PARTICIPATION - goShenzhen 2020 powered by GIN (April 20th – 29th, 2020)

Your application is currently under review by a jury of the Global Incubator Network Austria (GIN) and 5X Ventures for the goShenzhen 2020 program. Since this initiative is financed by significant GIN funds provided by the Nationalstiftung für Forschung, Technologie und Entwicklung, it is particularly important to us to use these funds efficiently and to ensure optimal use of the available spots for Austrian startups.

### GIN GRANT

In case of being selected for the goShenzhen 2020 program, GIN refunds 80% of program-relevant travel and accommodation costs up to a maximum of EUR 7.000,- per startup. To receive the GIN grant, you must register with the aws Fördermanager (<https://foerdermanager.aws.at/antrag/GIZ>) and apply for the grant (GIZ-Zuschuss). Once you have successfully applied for the GIN grant, you can start booking flight/train tickets and accommodation. Invoices below EUR 100,- cannot be refunded as well as expense allowance ("Diäten"). Further information on the GIN grant and which expenses are covered by GIN are stated in the guidelines under 4.3 (Programmdokument). I am aware that I have to apply for the GIN grant via the aws Fördermanager in order to receive the grant after I have successfully completed the acceleration program.

### DE-MINIMIS

Since the GIN program runs under the de-minimis aid regulation, I am aware that my company is only eligible to receive the GIN grant, if my company fulfills the de-minimis aid requirements. This means that the total amount of de-minimis aid granted in the last three fiscal (financial) years does not exceed EUR 200,000.

### FIXED REGISTRATION

To secure your spot in the goShenzhen 2020 program, a non-refundable service fee of EUR 500,- is to be paid by all selected startups. You will receive a separate invoice for the service fee issued by Austria Wirtschaftsservice Gesellschaft mbH. The payment must be made within the payment period, otherwise, GIN will nominate another startup from the waiting list for the goShenzhen 2020 program.

### COMPULSORY DATES AND PARTICIPATION

A program overview will be sent to you in good time, containing fixed dates and flexibly agreed dates such as dates for individual corporate meetings. Your presence during the 2-weeks-program is mandatory, as well as your participation in fixed dates (workshops, training, coaching, conferences, ecosystem tour). Non-participation results in a penalty payment of the costs incurred. Only after you have successfully completed the whole goShenzhen 2020 program, the GIN grant will be paid out. If a participant terminates the goAsia 2020 program ahead of schedule, the GIN grant will not be approved. In the case of cancellation prior to the program start the Austria Wirtschaftsservice reserves the right to charge all costs incurred.

Hence, I declare that I will attend the 2-week program goShenzhen 2020 beginning from the 20<sup>th</sup> of April 2020, and I agree with the terms and conditions stipulated above.